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To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, C 1, Block G,  
Bandra - Kurla Complex,  
Bandra (E),  
Mumbai – 400 051.

**Company Symbol: QMSMEDI**

**ISIN: INEOFMW01018**

**Sub: Press Release – Share Purchase Agreement regarding Acquisition of 51% stake in Saarathi Healthcare Private Limited**

Pursuant to Regulation 30 of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, enclosed herewith the copy of the Press Release for Share Purchase Agreement with regard to Acquisition of 51% stake in Saarathi Healthcare Private Limited.

A copy of the press release is also uploaded on the Company's website.

Kindly take the same on your records and oblige.

Thanking you,

**Yours truly,**

**FOR QMS MEDICAL ALLIED SERVICES LIMITED**

**TORAL BHADRA  
COMPANY SECRETARY AND COMPLIANCE OFFICER  
MEMBERSHIP NO.: A56927  
DATE: FEBRUARY 16, 2024  
PLACE: MUMBAI**

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**QMS Medical Allied Services Ltd.**

📍 1A-1B / 2A-2B, Navkala Bharati Building, Plot No. 16, Prabhat Colony, Road No. 3, Santacruz (East), Mumbai - 400 055.

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## QMS Acquires 51% Stake In Saarathi Healthcare Private Limited

**Mumbai 16<sup>th</sup> February 2024** - **QMS Medical Allied Services Limited (NSE Code: QMSMEDI)**, engaged in the marketing and distribution of a wide range of medical products, as well as prioritizing Patient Services Programs, has entered into a share purchase agreement to acquire a 51% stake in Saarathi Healthcare Private Limited.

QMS MAS, traditionally focused on marketing and distributing a diverse range of medical products, has recently diversified into the patient screening and service sector with its innovative Patient Service Programs (PSP). Currently serving over 130 enterprise clients in the healthcare and pharmaceutical industry, the company aims to enhance its presence in this sector.

On the other hand, Saarathi Healthcare has been a leader in pioneering services related to patient and disease management, market access, and phygital solutions for the past 15 years. With a track record of managing over 1000 projects and collaborating with more than 60 enterprise clients, their team of dedicated tele and field counselors has positively impacted millions of lives across various disease areas, including oncology, hepatology, chronic kidney disease, rare diseases, as well as in child growth and maternal health.

The recent acquisition aligns with QMS MAS's strategic priorities, intending to further expand its total addressable market in the value-added patient services vertical within the Healthcare industry.

Commenting on the acquisition, **Mr. Mahesh Makhija, Chairman and Managing Director of QMS Medical Allied Services Limited, mentioned**, "The acquisition of Saarathi is a logical expansion of our service offerings and a crucial step in our overall expansion strategy. While QMS MAS focuses on patient screening, Saarathi specializes in disease management, ultimately contributing to improved disease outcomes. This integration allows us to offer a comprehensive portfolio to our clients. Anticipating a substantial increase in our revenues and profitability, we expect this move to make a significant impact from the beginning of the next fiscal year."

Commenting on the acquisition, **Mr. Ranjeeta Vinil, Founder & CEO of Saarathi Healthcare Private Limited, mentioned**, "We are delighted to join the QMS MAS family. This integration will empower us to advance with combined strength in both products and services. It is expected to create synergies that will significantly benefit patients and contribute to improved outcomes."

### About QMS Medical Allied Services Limited

Incorporated in 2017, QMS Medical Allied Services Limited is a leading medical and healthcare entity in India, specializing in the marketing and distribution of essential devices and accessories. With a focus on quality and affordability, the company offers a wide range of devices under the "Q-Devices" brand, including glucometers, pulse oximeters, thermometers, monitors, anatomical sets, neurology kits, and orthopaedic aids. The company's expertise extends to medical consumables such as disinfectants, filters, and wound care products. Its extensive distribution network ensures broad accessibility, while strategic marketing efforts bolster brand recognition and expansion.

QMS MAS emerges as a prominent healthcare services provider in India, deeply committed to advancing preventive healthcare. A significant aspect is its second vertical, offering Patient Service Programs to the


public. These programs provide consumers unprecedented access to specialized screening tests across the country. They serve as a driver to of preventative healthcare amongst all Indians and will eventually drive down the healthcare costs arising due to chronic disease medication and hospitalization.

In FY23, the Company has reported Total Revenue of ₹ 104.04Cr with EBITDA of ₹ 12.07Cr & Net Profit of ₹ 6.38Cr.

## Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

## For Further Information Please Contact Corporate Communication Advisor

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