



Adding Smiles To Life

Date: August 13, 2024

To
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051, Maharashtra.

SYMBOL: QMSMEDI

Sub: Outcome of Board meeting

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

With reference to the captioned subject, we wish to inform that the Board of Directors of the Company in its meeting held today, i.e. on August 13, 2024, have inter-alia considered and approved the following:

1. Unaudited Financial Results for the Quarter ended June 30, 2024. Please find enclosed: Unaudited Financial Results of the Company along with Limited Review Report for the Quarter ended June 30, 2024.
2. Resignation August 13, 2024 of Statutory Auditor M/s. P. V. Dalal & Co., Chartered Accountants (ICAI Firm Registration No. 102049W). The details are enclosed as **Annexure A**.
3. Appointment of M/s. H.H. Dedhia & Associates, Chartered Accountants (ICAI Firm Registration No: 148213W), as Statutory Auditors of the Company based on recommendations of the Audit Committee and subject to the approval of the shareholders at the ensuing Annual General Meeting. The details are enclosed as **Annexure B**.

QMS Medical Allied Services Ltd.

📍 1A-1B / 2A-2B, Navkala Bharati Building, Plot No. 16, Prabhat Colony, Road No. 3, Santacruz (East), Mumbai - 400 055.

☎ +91-022 - 6288 1111 🌐 www.qmsmas.com

CIN: L33309MH2017PLC299748; Email ID: mm@qmsmas.com



Adding Smiles To Life

The meeting commenced at 03.00 PM and concluded at 05.45 P.M.

This is for your information and records.

Thanking you,

Yours sincerely,

FOR QMS MEDICAL ALLIED SERVICES LIMITED

**TORAL BHADRA
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NO.: A56927
DATE: AUGUST 13, 2024
PLACE: MUMBAI**

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CIN: L33309MH2017PLC299748; Email ID: mm@qmsmas.com

QMS MEDICAL ALLIED SERVICES LIMITED

CIN:L33309MH2017PLC299748

Registered Office: A1 A2/B1 B2, Navkala Bharti Bldg Plot No16 Prabhat Colony opp near Santacruz Bus depot Santacruz East Mumbai 400055, Maharashtra, India

Email: mm@qmsmas.com

Web: https://qmsmas.com/

Statement of Unaudited Financial Results for the quarter ended 30th June 2024. (Rs. In Lacs)

Sn	Particulars	30-06-2024	31-03-2024	30-06-2023	Year ended 31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Revenue From Operations				
(a)	Revenue From Operations (Net of taxes)	3,036.74	3,229.00	2,595.90	12,212.80
(b)	Other Income	10.86	11.40	8.31	45.56
	Total Income (net)	3,047.60	3,240.39	2,604.21	12,258.36
2	Expenses				
(a)	Cost of Material Consumed	-	-	-	-
(b)	Purchase of Stock-in-Trade	1,912.01	2,765.32	1,814.48	8,757.74
(c)	Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(190.16)	(644.97)	(180.72)	(765.31)
(d)	Employee Benefits Expenses	161.92	167.44	102.23	550.18
(e)	Finance Cost	84.15	98.96	59.11	312.56
(f)	Depreciation and Amortisation Expenses	76.74	88.39	81.73	344.00
(g)	Other Expenses	668.80	546.42	394.16	1,835.60
	Total Expenses	2,713.46	3,021.56	2,271.00	11,034.78
3	Profit before exceptional and extraordinary items and tax	334.14	218.84	333.21	1,223.59
4	Exceptional items	-	-	-	-
5	Profit before extraordinary items and tax	334.14	218.84	333.21	1,223.59
6	Extraordinary items	-	-	-	-
7	Profit before tax	334.14	218.84	333.21	1,223.59
8	Tax expense				
(a)	Current Tax	92.00	68.50	86.00	331.50
(b)	Deferred Tax	2.57	(3.57)	1.17	(7.65)
(c)	(Excess)/Short Provision for earlier years	0.05	(0.00)	-	(0.51)
	Total Tax Expense	94.62	64.93	87.17	323.34
9	Profit for the period from continuing operations	239.52	153.91	246.04	900.24
10	Profit/(loss) from discontinuing operations	-	-	-	-
11	Profit/(Loss) for the period	239.52	153.91	246.04	900.24
12	Details of Equity Share Capital				
	Paid up equity share capital (Face value of Rs. 10/- each)	1,785.00	1,785.00	1,785.00	1,785.00
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	6,066.38
13	Earnings Per Equity Share (before extraordinary items) (of Rs. 10/- each) (not annualised) (before and after extraordinary items)				
(a)	Basic	1.34	0.86	1.38	5.04
(b)	Diluted	1.34	0.86	1.38	5.04
	See accompanying note to Financial Results				

FOR QMS MEDICAL ALLIED SERVICES LIMITED



Mr. MAHESH PAHALRAJ MAKHLJA
Managing Director
DIN: 02700606

Date: August 13, 2024
Place: Mumbai

For P. V. Dalal and Company
Chartered Accountants
FRN: 102049W



Mr. Paresh Dalal
Proprietor
Mem No. 033355



Notes to Standalone Financial Statements

1. The above unaudited financial results of the company were reviewed by the Audit Committee & approved by the Board of Directors at its meeting held on August 13 2024. The auditors have expressed an unmodified opinion on the said financial results.
2. The results of the Company are available for investors at www.qmsmas.com and www.nseindia.com.
3. The standalone financial results for the quarter ended on 30th June, 2024 have been subjected to Limited Review by statutory auditors of the company and the statutory auditors have issued unmodified report on unaudited financial results.
4. The Company is operating as a single segment company, engaged in "Healthcare Equipments and Supplies" and hence there is no separate reportable business segment.
5. As per MCA notification dated 16 February, 2015, companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of capital & Disclosure Requirements) Regulations, 2009 are exempted from compulsory requirement of adoption of IND-AS, as the company is covered under the exempted category, it has not adopted IND-AS for preparation of financial results.
6. There are no Investor complaints pending as on 30th June 2024.
7. Previous year figures have been regrouped/reclassified where required to make them comparable with figures of current period.

**For & on behalf of the Board of Directors of
QMS Medical Allied Services Limited**



Mahesh Makhija
Managing Director
[DIN: 02700606]





P. V. DALAL & CO.

CHARTERED ACCOUNTANTS

Paresh V. Dalal B. Com., F.C.A.

1504/05, YOGI PARADISE-A, YOGI NAGAR, NEW LINK ROAD,
BORIVALI (WEST), MUMBAI-400 091. Mob.: 98211 66965
Email: pvd_ca@yahoo.co.in

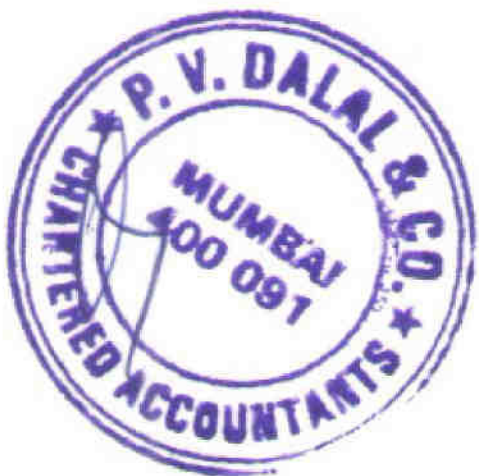
Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of QMS Medical Allied Services Limited pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended

To
THE BOARD OF DIRECTORS
QMS Medical Allied Services Limited

We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Qms Medical Allied Services Limited ("the Company") for the quarter ended 30th June, 2024 together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management has been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August, 2024 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.





P. V. DALAL & CO.

CHARTERED ACCOUNTANTS

Paresh V. Dalal B. Com., F.C.A.

1504/05, YOGI PARADISE-A, YOGI NAGAR, NEW LINK ROAD,
BORIVALI (WEST), MUMBAI-400 091. Mob.: 98211 66965
Email: pvd_ca@yahoo.co.in

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN:24033355BKEHNL8917

For P. V. Dalal and Co.
Chartered Accountants
FRN: 102049W

Paresh V. Dalal
(Proprietor)
Membership Number - 033355



Place: Mumbai
Date: 13th August, 2024



P. V. DALAL & CO.
CHARTERED ACCOUNTANTS

Paresh V. Dalal B. Com., F.C.A.

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BORIVALI (WEST), MUMBAI-400 091. Mob.: 98211 66965
Email: pvd_ca@yahoo.co.in

To:

The Board of Directors,

QMS MEDICAL ALLIED SERVICES LIMITED

A1 A2/B1 B2, Navkala Bharti Bldg Plot No. 16,
Prabhat Colony Opp. Near Santacruz Bus Depot Santacruz East,
Mumbai City, Mumbai, Maharashtra, India, 400055.

Subject: **Resignation as statutory auditors of QMS Medical Allied Services Limited**

Dear Sir/Madam,

We refer to our appointment as Statutory Auditor of QMS Medical Allied Services Limited ("the Company") pursuant to the shareholders' resolution passed in the 4th Annual General Meeting dated September 15, 2021, to hold office for a term of 5 years.

Your Company is listed on stock exchange and our Peer Review Certificate is about to expire in this month. Hence, we are not in a position to carry out the Statutory Audit of your Company. Accordingly, to comply with the regulations, we are submitting our resignation as Statutory Auditors of the Company with effect from August 13, 2024.

In view of the above, please accept our resignation with effect from the closure of business hours on August 13, 2024.

We place on record our sincere gratitude for the cooperation and support of the Management and staff of the Company during our professional association.

Further to the above, please find attached herewith information to be obtained from the statutory auditor upon resignation as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023.

For P.V. Dalal & Co.
Chartered Accountants
Firm Registration No.: 102049W

Paresh V Dalal
Proprietor
Membership No. 033355

Date: August 13, 2024
Place: Mumbai

Annexure A

Information to be obtained from the statutory auditor upon resignation as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023

Sr. No.	Particular	Details
1.	Name of the listed entity	QMS MEDICAL ALLIED SERVICES LIMITED
2.	Details of the statutory auditor a. Name b. Address c. Phone number d. Email	a. P.V. Dalal & Co. b. 1504/05, Yogi Paradise A, Yogi Nagar, New Link Road, Borivali (West), Mumbai, Maharashtra 400091 India c. 9821166965 d. pvd_ca@yahoo.co.in
3.	Details of association with the listed entity a. Date on which the statutory auditor was appointed b. Date on which the term of the statutory auditor was scheduled to expire c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Appointed at the 4th Annual General Meeting held on September 15, 2021, for their First term of 5 (Five) years from the conclusion of 4th AGM till the conclusion of 9th AGM to be held in calendar year 2026 On conclusion of the 9th AGM (after completion of the statutory audit for the financial year ending March 31, 2026) Limited Review Report for June 30, 2024 dated August 13, 2024.
4.	Detailed reasons for resignation	Please refer our Resignation Letter dated August 13, 2024
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6.	In case the information requested by the auditor was not provided, the following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. b. Whether the lack of information would have a significant impact on the financial statements/results. c. Whether the auditor has performed alternative procedures	Not Applicable

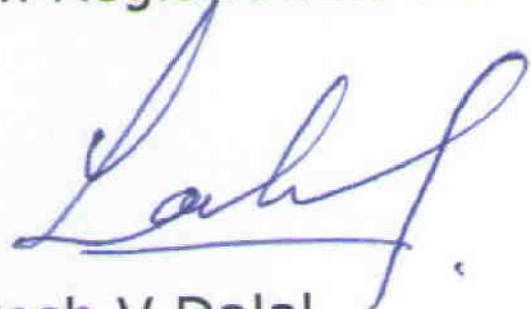


	to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised). d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation	None

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of our firm.

For P.V. Dalal & Co.
Chartered Accountants
Firm Registration No.: 102049W



Paresh V Dalal
Proprietor
Membership No. 033355



Date: August 13, 2024
Place: Mumbai

Annexure B

Appointment of M/s. H.H. Dedhia & Associates, Chartered Accountants, as the Statutory Auditors of the Company

Sr. No.	Details of event(s) that need to be provided	Information of such event(s)
1.	Name of Statutory Auditors	M/s. H.H. Dedhia & Associates
2.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment/ re-appointment/ cessation (as applicable) and term of appointment/ re-appointment	Appointment as Statutory Auditors of the company subject to the approval of the Shareholders, from the conclusion of ensuing 7th Annual General Meeting until the conclusion of the 12th Annual General Meeting.
4.	Brief Profile (in case of appointment)	M/s. H.H. Dedhia & Associates, Chartered Accountants, (ICAI Firm Registration No. 148213W) having vast experience and depth knowledge in accounting and auditing. M/s. H.H. Dedhia & Associates, have experience in handling audits of large corporations. Audit reports prepared by the M/s. H.H. Dedhia & Associates, strictly in accordance with the rules and regulations as specifically applicable to the company.
5.	Disclosure of Relationships between Directors (in case of appointment of a Director)	Not Applicable

QMS Medical Allied Services Ltd.

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