



Adding Smiles To Life

To,
National Stock Exchange of India Ltd.
Plaza, C 1, Block G,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051, Maharashtra,
India.

Company Symbol: QMSMEDI

ISIN: INEOFMW01018

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Ref: Intimation dated February 15, 2024 and July 4, 2024 regarding acquisition of stake in Saarathi Healthcare Private Limited

This is in continuation of our intimation dated February 15, 2024 and July 4, 2024, please be informed that the Company has acquired 51% stake in the Equity Share Capital of Saarathi Healthcare Private Limited.

Pursuant to the said acquisition Saarathi Healthcare Private Limited has become a Subsidiary Company of QMS Medical Allied Services Limited.

The details required to be furnished in compliance with Regulation 30 read with Schedule III Part A, Para A, Point 1 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as Annexure A:

QMS Medical Allied Services Ltd.

📍 1A-1B / 2A-2B, Navkala Bharati Building, Plot No. 16, Prabhat Colony, Road No. 3, Santacruz (East), Mumbai - 400 055.

☎ +91-022 - 6288 1111 🌐 www.qmsmas.com

CIN: L33309MH2017PLC299748; Email ID: mm@qmsmas.com



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"Annexure – A"

Details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Name of the Target Company: Saarathi Healthcare Private Limited Revenue from Operations for Financial Year 2022-23: Rs. 5,990.23 Lakhs The Company is engaged in the business of running Disease management, early diagnosis, screening with POC devices and otherwise, disease awareness, access programs across therapy by using digital tools as well as physical interaction models. ("Business")
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
c)	Industry to which the entity being acquired belongs	Healthcare Services
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	In line with our key strategic priorities, the transaction will further expand Qms Medical Allied Services Limited total addressable market in the value-added of Healthcare business.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative period for completion of the acquisition	The completion of acquisition will be as decided in the definitive Agreement
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
h)	Cost of acquisition and/or the price at which the shares are acquired	4,20,750 shares at INR 45,00,00,540
i)	Percentage of shareholding / control acquired and / or number of shares acquired	51%
j)	Brief background about the entity acquired in	Saarathi Healthcare Private Limited is engaged in the business of running

QMS Medical Allied Services Ltd.

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	terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Disease management, early diagnosis, screening with POC devices and otherwise, disease awareness, access programs across therapy by using digital tools as well as physical interaction models. ("Business"). The Company was incorporated on October 21, 2010 is headquartered at Thane, Maharashtra Details of last 3 years' turnover: 2022-2023: 5,990.23 Lakhs 2021-2022: 7,934.51 Lakhs 2020-2021: 6,871.84 Lakhs
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Kindly take the intimation on record and acknowledge receipt of the same.

Yours truly,

FOR QMS MEDICAL ALLIED SERVICES LIMITED

**TORAL BHADRA
COMPANY SECRETARY
MEMBERSHIP NO.: A56927
DATE: JULY 05, 2024
PLACE: MUMBAI**

QMS Medical Allied Services Ltd.

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