



**P. V. DALAL & CO.**

**CHARTERED ACCOUNTANTS**

**Paresh V. Dalal** B. Com., F.C.A.

1504/05, YOGI PARADISE-A, YOGI NAGAR, NEW LINK ROAD,  
BORIVALI (WEST), MUMBAI-400 091. Tel.: 28997290, Mob.: 98211 66965  
Email: pvd\_ca@yahoo.co.in

**INDEPENDENT AUDITOR'S REPORT**

To the Members of **QMS MEDICAL ALLIED SERVICES LIMITED**  
(previously known as **QMS MEDICAL ALLIED SERVICES PRIVATE LIMITED**),

**Report on the Audit of the Standalone Financial Statements**

**Opinion**

We have audited the standalone financial statements of **QMS MEDICAL ALLIED SERVICES LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2021, the statement of Profit and Loss and Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information other than the Financial Statement Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The Other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to the Board's Report, Business Responsibility Report and Shareholders Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.





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**Key Audit Matters**

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We have determined that there are no key audit matters to communicate in our report.

### **Responsibility of Management for Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

we communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with relevant the books of accounts.
  - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".





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- g. In our opinion and according to the information and explanations given to us, the company has complied with the provision of section 197 of the Act in respect of managerial remuneration.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- I. The Company does not have any pending litigations which would impact its financial position.
  - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - III. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

**For P.V.Dalal & Co.**

**Chartered Accountants**

**FRN:102049W**

**Paresh V.Dalal**

**(Proprietor)**

**Mem No.033355**

**UDIN:21033355AAAABR4976**



**Mumbai, Dated: September 06, 2021**



**P. V. DALAL & CO.**

**Paresh V. Dalal** B. Com., F.C.A.

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**QMS MEDICAL ALLIED SERVICES PRIVATE LIMITED**

**(previously known as QMS MEDICAL ALLIED SERVICES PRIVATE LIMITED)**

**Annexure "A" Auditors' Report**

**Annexure referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of the Independent Auditor's Report on the Accounts of QMS MEDICAL ALLIED SERVICES LIMITED (previously known as QMS MEDICAL ALLIED SERVICES PRIVATE LIMITED) ('the company') for the year ended 31st March, 2021.**

**I) In respect of Fixed Assets:**

- (a) The company has maintained the fixed assets register showing full particulars, including quantitative details and situation of fixed assets on the basis of available information.
- (b) As explained to us, all the fixed assets have been physically verified by the management during the year at reasonable intervals, which in our opinion, is reasonable having regard to the size of the company and the nature of assets. No material discrepancies were noticed on such physical verification.
- (c) The title deeds of immovable properties are held in the name of the company.

**II) In respect of Inventories:**

As explained to us, the inventory has been physically verified by the management at regular intervals during the year.

In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of inventory, the Company has maintained proper records of inventory and the discrepancies which were noticed on physical verification of inventory as compared to the book records have been adequately dealt with.

**III) In respect of loans, secured or unsecured, the company has not granted to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.**

The company has not granted any loans therefore sub clause (III) (a), (b) and (c) are not applicable.

**IV) According to the information and explanations given to us the company has complied with the provisions of section 185 & 186 of The Act in respect of loans, investments, guarantees and securities.**

**V) The company has not accepted any deposits, therefore the clause (V) is not applicable.**

**VI) In my opinion and according to the information and explanations given to me the Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.**





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**Paresh V. Dalal** B. Com., F.C.A.

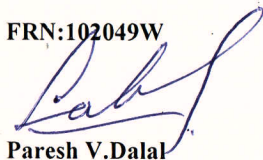
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- VII) In respect of statutory dues:
- (a) According to the information & explanations given to us, the company was generally regular in depositing dues in respect of Income Tax and other statutory dues with the appropriate authority during the year.
- (b) According to records examined by us and the information and explanations given to us, there are no disputed amounts due to in respect of income tax, GST and other statutory dues at the end of the year.
- VIII) Based on our audit procedures and on the basis of information and explanations given by the management the company has not defaulted in the repayment of dues to bank, financial institution and Debentures holders during the year.
- IX) The company has not raised money by the way of initial public offer or further public offer. Therefore reporting under clause (IX) of the said order is not applicable.
- X) In our opinion and according to the information and explanations given to us no fraud on or by the Company has been noticed or reported during the year that causes the financial statements to be materially misstated.
- XI) In our opinion and according to the information and explanations given to us, the company has complied with the provision of section 197 of the Act in respect of managerial remuneration.
- XII) In our opinion the company is not a Chit Fund, Nidhi or Mutual Benefit activity and therefore the provisions of Clause (XII) of the said order are not applicable.
- XIII) In our opinion and according to the information and explanations, all transactions with the related parties are in compliance with section 188 of Companies Act, 2013 and details are disclosed in the Financial statement as per Accounting Standard 18.
- XIV) The company has not made any preferential allotment to parties and companies covered under register maintained under section 42 of the Companies Act, 2013, during the year, therefore the provisions of Clause (XIV) of the said order are not applicable.
- XV) In our opinion according to the information and explanations, company has not entered into any non-cash transaction with directors or persons connected with him as per provision of section 192 of Companies Act, 2013.
- XVI) According to the information and explanations given to me, company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For P.V.Dalal & Co.

Chartered Accountants

FRN:102049W

  
Paresh V. Dalal

(Proprietor)

Mem No.033355

UDIN:21033355AAAABR4976



Mumbai, Dated: September 06, 2021



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**Annexure "B" Auditors' Report**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act").**

We have audited the internal financial controls over financial reporting of **QMS Medical Allied Services Limited (previously known as QMS MEDICAL ALLIED SERVICES PRIVATE LIMITED)** ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





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### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- c) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P.V.Dalal & Co.

Chartered Accountants

FRN:102049W

Paresh V. Dalal

(Proprietor)

Mem:No.033355

UDIN:21033355AAAABR4976



Mumbai, Dated: September 06, 2021

**Name** : QMS MEDICAL ALLIED SERVICES PRIVATE LIMITED

**P. Y.** : 2020-2021

**Address** : A1 A2/B1 B2,  
Navkala Bharti Bldg,  
Plot No16 Prabhat Colony  
Santacruz East, Mumbai - 400 055

**P.A.N.** : AAACQ 4954 G

**D.O.I.** : 14-Sep-2017

**Status** : Domestic Company

Opted Tax u/s 115BAA

**Statement of Income**

Sch.No      Rs.      Rs.      Rs.

■ **Profits and gains of Business or Profession**

Business-1

Net Profit Before Tax as per P & L a/c 14,90,63,948

Add: Inadmissible expenses & Income not included

Depreciation debited to P & L a/c 73,49,944

37 disallowance 1      32,14,266

43B disallowance 5      0      1,05,64,210

*Adjusted Profit of Business-1* 15,96,28,158

Total income of Business and Profession 15,96,28,158

Less: Depreciation as per IT Act 6      96,50,225

*Income chargeable under the head "Business and Profession"* 14,99,77,933

■ **Gross Total Income**

14,99,77,933

*Deductions under Chapter VI-A*

80G - Donations 2      5,50,000

■ **Total Income**

14,94,27,933

Total income rounded off u/s 288A 14,94,27,930

*Tax on total income* 3,28,74,145

Add: Surcharge 32,87,415

Tax with Surcharge 3,61,61,560

Add: Cess 14,46,462

Tax with surcharge and cess 3,76,08,022

Net Tax 3,76,08,022

TDS 3      20,31,010

Advance Tax 4      2,50,00,000

Total prepaid taxes 2,70,31,010

- Balance Tax 1,05,77,012

Interest u/s 234B 6,34,620

Interest u/s 234C 8,71,634      15,06,254

■ **Balance tax payable**

1,20,83,270

**Schedule 1**

**Disallowances of expenditure u/s 37**

<i>Other expenditure</i>	Disallowance
Penalty or fine for violation of law	
Interest and Penalty on TDS/TCS	98,266
Expenditure on Corporate Social Responsibility (CSR)	
Expenditure on CSR Activity	8,74,000
Any other disallowance u/s 37	
Donation	22,42,000
<b>Total Disallowance</b>	<b>32,14,266</b>

**Schedule 2****80G-Donations**

<u>Donee's details</u>	subject to ceiling	
<i>Donations with 50% deduction</i>		
Mayukh Foundation,	1,00,000	
K P Sanghvi Charitable Trust, PAN-AAAFK 7056 J, 130113th FloorPrasad ChambersOpera House	8,00,000	
<b>Total</b>	<b>9,00,000</b>	
Qualifying Amount	9,00,000	
Deductible Amount - 50%	4,50,000	
<i>Donations with 100% deduction</i>		
Chief Minister Relief Fund, PAN-AAATC 0294 J, Mantralaya	1,00,000	0
<b>Total</b>	<b>1,00,000</b>	
Qualifying Amount	1,00,000	
Deductible amount -100%	1,00,000	
<b>Total deduction</b>		<b>5,50,000</b>
<b>Total Income for qualifying limit</b>	<b>14,99,77,933</b>	

**Schedule 3****TDS as per Form 16A**

<u>Deductor, TAN</u>	TDS deducted	TDS claimed in current year	Gross receipt offered
3m India Ltd, TAN- BLRM10885A	975	975	65,000
3m India Ltd, TAN- BLRM10885A	21,218	21,218	5,65,818
Ajanta Pharma Limited, TAN- MUMA08396D	2,53,125	2,53,125	33,75,000
Amazon Seller Services Private Limited, TAN- BLRA14702C	401	401	53,479
Amol Suresh Lambe, TAN- MUMA49250F	5,643	5,643	3,76,190
Asian Society Of Continuing Medical Education, TAN- CHEA16724B	21,905	21,905	14,60,313
Bpl Medical Technologies Private Limited, TAN- BLRB10882E	20,067	20,067	5,35,100

Cipla Limited, TAN- MUMC00352C	48,351	48,351	32,23,323
Lupin Limited, TAN- MUML04496C	180	180	9,000
Lupin Limited, TAN- MUML04496C	1,27,050	1,27,050	12,70,500
Macleods Pharmaceuticals Ltd, TAN- MUMM19656A	2,550	2,550	1,70,000
Makhija Rani Pehalraj, TAN- MUMM22988A	8,52,922	8,52,922	5,49,46,154
Oaknet Healthcare Private Limited, TAN- BLRA15543D	98	98	6,533
Sun Pharma Laboratories Limited, TAN- MUMS76383G	1,77,429	1,77,429	23,65,709
Sun Pharma Laboratories Limited, TAN- MUMS76383G	2,87,610	2,87,610	38,34,800
Usv Private Limited, TAN- MUMU00007A	2,123	2,123	28,301
<b>Total</b>	<b>18,21,647</b>	<b>18,21,647</b>	<b>7,22,85,220</b>

*Tax collected at source*Collector & TAN

	TCS collected	TCS claimed in current year	Expenditure as per 26AS
3m India Ltd, TAN- BLRM10885A	96,281	96,281	12,83,74,564
Biosense Technologies Private Limited, TAN- PNEB08126G	31,781	31,781	4,23,74,795
Boston Ivy Healthcare Solutions Private Limited, TAN- MUMB23115B	6,311	6,311	84,13,950
Bpl Medical Technologies Private Limited, TAN- BLRB10882E	28,863	28,863	3,84,53,033
Carl Zeiss India (bangalore) Private Limited, TAN- BLRC09103D	11,268	11,268	1,50,24,546
Dentsply India Private Limited, TAN- DELD03430A	2,444	2,444	32,58,700
Diversey India Hygiene Private Limited, TAN- MUMD25477E	2,560	2,560	34,12,343
Honeywell International (india) Private Limited, TAN- RTKH01684E	12,861	12,861	1,71,47,340
Makhija Rani Pehalraj, TAN- MUMM22988A	1,924	1,924	25,64,692
Ramya Impex Pvt. Ltd., TAN- MUMR13902A	1,974	1,974	26,31,988
Schulke India Private Limited, TAN- DELS44630F	704	704	9,38,100
Tynor Orthotics Private Limited, TAN- PTLT10297A	12,392	12,392	1,65,22,262
<b>Total</b>	<b>2,09,363</b>	<b>2,09,363</b>	<b>27,91,16,313</b>
<b>Grand Total</b>	<b>20,31,010</b>	<b>20,31,010</b>	

**Schedule 4****Advance tax paid**

<u>Name of the Bank and BSR Code</u>	<u>Date of deposit</u>	<u>Challan Sl.no.</u>	<u>Amount</u>
Indian Overseas Bank-0271852	15-Jun-2020	51611	25,00,000
Indian Overseas Bank-0271852	14-Sep-2020	52327	25,00,000
Indian Overseas Bank-0271852	15-Dec-2020	56766	1,00,00,000
Indian Overseas Bank-0271852	12-Mar-2021	53080	1,00,00,000

Total tax

2,50,00,000

Bank A/c:

Date : 06-Sep-2021

Place : Mumbai

For QMS MEDICAL ALLIED SERVICES PRIVATE LIMITED

  
Authorised Signatory

Schedule 5

Disallowance of unpaid expenditure u/s 43B

Current Year's O/s		Current Year's O/s	Earlier Years' O/s	Earlier Years' O/s	Earlier Years' O/s
		Year's O/s	Year's O/s	Years' O/s	Years' O/s
Paid within due date		Not paid within due date	Disallowed amount	B/F	Paid during the year
1		2		3	4
Taxes and duties: Professional Tax		7,300			
GST		52,90,476			
Total		52,97,776			

## Schedule 6

## Depreciation as per Income Tax Act

Block	Rate	WDV as on 01-Apr-2020	Additions (put to use) up to 03-10-20	Additions (put to use) after 03-10-20	Deletions	Total Depreciation	WDV as on 31-Mar-2021
2. Buildings 10%: office, factory...	10%	1,81,06,260		5,31,40,000		7,12,46,260	6,67,78,634
3. Buildings 40%: temporary	40%	21,63,314		25,00,000		46,63,314	32,97,988
4. Furnitures/ fittings 10%:	10%	58,89,716	1,85,900			60,75,616	54,68,054
5. Plant/ Machinery 15%: not covered in other blocks, cars...	15%	36,66,583	2,16,734	1,86,50,279		2,25,33,596	2,05,52,328
7. Plant/ Machinery 40%: as per proviso to Rule 5(1)	40%	11,40,147	2,37,968	4,47,710		18,25,825	11,85,037
10. Intangible assets 25%:	25%	15,76,619	2,24,000	11,00,000		29,00,619	23,12,964
<b>Total</b>		<b>3,25,42,639</b>	<b>8,64,602</b>	<b>7,58,37,989</b>		<b>10,92,45,230</b>	<b>9,95,95,005</b>



[Signature]

# QMS MEDICAL ALLIED SERVICES LTD

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## SIGNIFICANT ACCOUNTING POLICIES

- 1. Basis of Presentation of Financial Statements:** The Financial Statements are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention (except in case of assets for which provision for impairment is made), on the accrual basis of accounting and complying with the provisions of the Companies Act, 2013. Accounting policies not specifically referred to otherwise, are in consonance with accounting principles generally accepted in India and Accounting Standards issued by The Institute of Chartered Accountants of India (ICAI) to the extent applicable. The accounting policies adopted in preparation of financial statements are consistent with those of previous year.
- 2. Use of Estimates:** The preparation of financial statements in conformity with Indian GAAP requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Although, these estimates are based upon management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets & liabilities in future period.
- 3. Inventories:** Inventories are valued at cost or net realizable value, whichever is lower. The cost is determined on First in First Out basis, and includes all costs incurred in bringing the inventories to their present location and condition. In the case of work-in-progress and finished goods, cost also include costs of conversion.  
Net realizable value is the estimated selling price in ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.
- 4. Cash Flow Statement:** The company reports cash flow from operating activities using Indirect Method, where by net profit or loss is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments, and items of income or expense associated with investing or financing cash flows. Cash & cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of 3 months or less.
- 5. Revenue Recognition:** Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received net of discounts and indirect taxes. Other Income is accounted on accrual basis except where receipt of income is uncertain.
- 6. Property Plant and Equipment:** An item of property plant and equipment should be measured at cost, net of recoverable indirect taxes, less accumulated depreciation. Cost comprises the purchase price and directly attributable cost of bringing the asset to its working condition for its intended use. All costs, including financial costs till commencement of commercial production or use are capitalized to the cost of qualifying assets. Recoverable Indirect Taxes credits on capital goods are accounted for by reducing the cost of capital goods. Gains & losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the assets and are recognised in the Statement of Profit & Loss when the asset is derecognized. The amount of depreciation is reduced from the carrying amount of asset. Depreciation has been charged on Fixed Assets as per Written Down

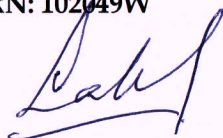


# QMS MEDICAL ALLIED SERVICES LTD

Value Method, based on useful life of the assets and in the manner as prescribed in Schedule II of the Companies Act, 2013. In respect of additions or extensions forming an integral part of existing assets, depreciation is provided as aforesaid over the residual life of the respective assets.

7. **Foreign Exchange Fluctuation:** Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction. Monetary items denominated in foreign currencies at the year-end are restated at year end rates. Any income or expense on account of exchange difference either on settlement or on translation is recognised in the Profit and Loss account except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.
8. **Earnings per Share:** Basic earnings per share is computed by dividing the profit/ (loss) after tax (including the post-tax effect of extra ordinary items, if any) by the weighted average number of equity shares outstanding during the year.
9. **Accounting for Taxes:** Provision for current tax is made and retained in the accounts on the basis of estimated tax liability as per the applicable provisions of the Income Tax Act, 1961. As required by "Accounting Standard 22 - Accounting for Taxes on Income", the company has provided for Deferred Taxes. The tax effect of timing differences originating and reversing during the year has been reflected in the current year's Profit & Loss Ac.
10. **Provisions, Contingent Liabilities & Contingent Assets:** A provision is recognised when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Where no reliable estimate can be made, a disclosure is made as Contingent Liability. A disclosure for contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not; require an out flow of resources. Contingent Assets are neither recognized nor disclosed in the financial statements. When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

AS PER OUR REPORT ON EVEN DATE  
FOR P.V. DALAL & CO  
CHARTERED ACCOUNTANTS  
FRN: 102049W



PARESH V DALAL  
(PROPRIETOR)  
Membership No: 033355



FOR QMS MEDICAL ALLIED SERVICES LTD



MAHESH MAKHIJA  
(DIRECTOR)  
DIN: 02700606



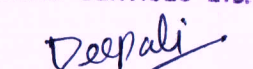
DITI MAKHIJA  
(DIRECTOR)  
DIN: 07916311

PLACE: MUMBAI  
DATE: 06.09.2021

QMS MEDICAL ALLIED SERVICES LTD.

  
Chief Financial Officer

QMS MEDICAL ALLIED SERVICES LTD.

  
Company Secretary

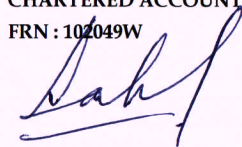
**QMS MEDICAL ALLIED SERVICES LIMITED**  
(previously known as QMS MEDICAL ALLIED SERVICES PRIVATE LIMITED)

**BALANCE SHEET AS ON 31ST MARCH 2021**

PARTICULARS		NOTE NO.	31.03.2021	31.03.2020
			₹	₹
<b>(I) EQUITY AND LIABILITIES</b>				
1) <b>Shareholders' Funds</b>				
(a) Share Capital	1		3,76,25,000	3,01,00,000
(b) Reserves and Surplus	2		16,58,46,235	6,39,50,844
(c) Money received against share warrants				
2) <b>Non - Current Liabilities</b>				
(a) Long-term borrowings	3		1,05,07,000	-
(b) Deferred tax liabilities (Net)	4		5,42,524	-
(c) Other Long term liabilities			-	-
(d) Long-term provisions			-	-
3) <b>Current Liabilities</b>				
(a) Short Term borrowings	5		18,40,25,562	11,60,42,532
(b) Trade payables	6		-	-
Trade Payables-Micro and Small Enterprises			25,437	8,748
Trade Payables- Other than Micro and Small Enterprises			18,18,88,039	11,36,89,874
(c) Other Current liabilities	7		1,09,94,951	47,37,976
(d) Short Term Provisions	8		1,22,88,932	62,70,277
			<b>60,37,43,680</b>	<b>33,48,00,250</b>
<b>(II) ASSETS</b>				
1) <b>Non Current Assets</b>				
(a) <b>Plant, Property and Equipment</b>	9			
(i) Tangible Assets			10,02,22,418	3,12,46,455
(ii) Intangible assets			15,28,198	11,51,514
(iii) Capital work-in-progress			-	-
(iv) Intangible assets under development			-	-
(b) Non Current Investments			-	-
(c) Deferred tax assets (net)	10		-	36,410
(d) Long Term Loans and Advances	11		40,92,332	18,53,332
(e) Other Non Current Assets			-	-
2) <b>Current Assets</b>				
(a) Current investments			-	-
(b) Inventories	12		20,30,82,480	15,69,46,635
(c) Trade receivables	13		22,98,17,699	11,21,23,395
(d) Cash and cash equivalents	14		1,38,18,372	65,53,472
(e) Short-term loans and advances	15		14,01,790	22,47,290
(f) Other Current Assets	16		4,97,80,390	2,26,41,746
			<b>60,37,43,680</b>	<b>33,48,00,250</b>

The Accompanying Notes are Integral Part of Financial Statements

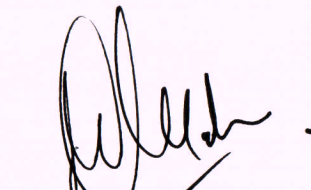
AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR P.V.DALAL & CO.  
CHARTERED ACCOUNTANTS  
FRN : 102049W

  
PARESH V DALAL  
(PROPRIETOR)

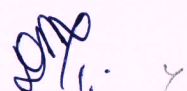
Membership No. 033355



FOR QMS MEDICAL ALLIED SERVICES LIMITED

  
MAHESH MAKHIYA  
(DIRECTOR)

DIN: 02700606

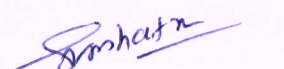


DITI MAKHIYA  
(DIRECTOR)  
DIN: 07916311

PLACE : MUMBAI  
DATE : 06.09.2021

QMS MEDICAL ALLIED SERVICES LTD.

QMS MEDICAL ALLIED SERVICES LTD.

  
Chief Financial Officer

  
Company Secretary

**QMS MEDICAL ALLIED SERVICES LIMITED**  
(previously known as QMS MEDICAL ALLIED SERVICES PRIVATE LIMITED)

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2021**

PARTICULARS		NOTE NO.	31.03.2021	31.03.2020
			₹	₹
1)	Revenue from operations	17	1,22,03,36,175	72,73,95,761
2)	Other Income	18	5,63,401	3,84,725
	<b>Total</b>		<b>1,22,08,99,576</b>	<b>72,77,80,486</b>
3)	<b>Expenses</b>			
	(a) Cost of materials consumed		-	-
	(b) Purchases of Stock-in-Trade	19	95,01,85,702	59,76,80,227
	(c) Changes in Inventory	20	(4,61,35,845)	(6,74,02,463)
	(d) Employee Benefit Expenses	21	2,38,09,969	1,60,90,850
	(e) Finance Expenses	22	1,30,98,807	53,32,114
	(f) Depreciation and Amortisation Expenses	23	73,49,944	35,79,917
	(g) Other Expenses	24	12,35,27,050	8,52,90,687
	<b>Total</b>		<b>1,07,18,35,627</b>	<b>64,05,71,333</b>
4)	Profit/(loss) before exceptional and extraordinary item and tax		<b>14,90,63,948</b>	<b>8,72,09,153</b>
5)	Exceptional items		-	-
6)	Profit/(loss) before extraordinary item and tax		14,90,63,948	8,72,09,153
7)	Extraordinary items		-	-
8)	<b>Profit/ (loss) before tax</b>		<b>14,90,63,948</b>	<b>8,72,09,153</b>
9)	<b>Tax expense/ (benefit):</b>	25		
	(a) Current tax expense		3,91,15,000	2,37,00,000
	(b) Deferred tax		5,78,934	(18,561)
	(c) Short Provision for earlier year		(50,378)	3,05,133
10)	<b>Profit After Tax</b>		<b>10,94,20,391</b>	<b>6,32,22,582</b>
11)	<b>Earnings Per Equity Share</b>	26		
	(a) Basic		29.08	16.80
	(b) Diluted		29.08	16.80

The Accompanying Notes are Integral Part of Financial Statements

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR P.V.DALAL & CO.  
CHARTERED ACCOUNTANTS  
FRN : 102049W

PARESH V DALAL  
(PROPRIETOR)  
Membership No. 033355



FOR QMS MEDICAL ALLIED SERVICES LIMITED

MAHESH MAKHIJA  
(DIRECTOR)  
DIN: 02700606

DITI MAKHIJA  
(DIRECTOR)  
DIN: 07916311

PLACE : MUMBAI  
DATE : 06.09.2021

QMS MEDICAL ALLIED SERVICES LTD.

QMS MEDICAL ALLIED SERVICES LTD.

*Sanhatra*  
Chief Financial Officer

*Devali*  
Company Secretary

**QMS MEDICAL ALLIED SERVICES LIMITED**  
(previously known as QMS MEDICAL ALLIED SERVICES PRIVATE LIMITED)

**CASH FLOW STATEMENT**

PARTICULARS		31.03.2021		31.03.2020	
		₹	₹	₹	₹
I)	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	Net profit after Tax	10,94,20,391		6,32,22,582	
Add:	<b>Provision for Tax</b>				
	Current Tax	3,91,15,000		2,37,00,000	
	Excess/ (Short) Provision for Tax	(50,378)		3,05,133	
	Deferred Tax	5,78,934	14,90,63,948	(18,561)	8,72,09,153
	Net profit before Tax				
	<b>Adjustment for Non-Cash and Non-operating Items</b>				
Add:	Depreciation	73,49,944		35,79,917	
	Interest on Loan	4,68,780		-	
	Donation & CSR Expenses	31,16,000	1,09,34,724	32,11,000	67,90,917
	<b>Operating profits before working capital changes</b>		<b>15,99,98,672</b>		<b>9,40,00,070</b>
	<b>Changes in Working Capital</b>				
Add:	Decrease in Current Assets & Increase in Current Liabilities				
	Short Term Borrowings	6,79,83,030		7,05,13,523	
	Trade Payables	6,82,14,854		2,43,10,071	
	Other Current liabilities	47,55,975		(62,93,924)	
	Short Term Provisions	60,18,655	14,69,72,514	41,87,260	9,27,16,930
Less:	Increase in Current Assets & Decrease in Current Liabilities				
	Inventories	4,61,35,845		6,74,02,463	
	Trade Receivables	11,76,94,304		3,19,44,063	
	Short Term Loans & Advances	(8,45,500)		22,38,190	
	Other Current Assets	2,71,38,644	19,01,23,293	1,60,94,251	11,76,78,967
	Cash generated from operations		11,68,47,894		6,90,38,033
Less:	Tax Expense		3,90,64,622		2,40,05,133
Less:	Donation/CSR Expenses Paid		31,16,000		32,11,000
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>		<b>7,46,67,271</b>		<b>4,18,21,900</b>
II)	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Less:				
	Deposits given	22,39,000		18,53,332	
	Addition to Fixed Assets	7,67,02,591	7,89,41,591	3,47,93,668	3,66,47,000
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>		<b>(7,89,41,591)</b>		<b>(3,66,47,000)</b>
III)	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Add:				
	Loan received during the year	1,20,08,000	1,20,08,000	-	
	Less:				
	Interest on Loan	4,68,780	4,68,780	-	-
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>		<b>1,15,39,220</b>		<b>-</b>
IV)	<b>NET INCREASE/(DECREASE) IN CASH</b>		<b>72,64,900</b>		<b>51,74,900</b>
	Add: <b>Cash &amp; Cash Equivalent at the beginning of the year</b>				
	Cash on Hand	18,12,206		5,64,138	
	Bank Balance	47,41,266		8,14,434	
	Term Deposits	-	65,53,472	-	13,78,572
	<b>Cash &amp; Cash Equivalent at the end of the year</b>				
	Cash on Hand	15,15,711		18,12,206	
	Bank Balance	1,23,02,661		47,41,266	
	Term Deposits		1,38,18,372		65,53,472

AS PER OUR REPORT OF EVEN DATE ATTACHED  
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FRN : 102049W

PARESH V DALAL  
(PROPRIETOR)  
Membership No. 033355



PLACE : MUMBAI  
DATE : 06.09.2021

AS PER OUR REPORT OF EVEN DATE ATTACHED

MAHESH MAKHIJA  
(DIRECTOR)  
DIN: 02700606

DITI MAKHIJA  
(DIRECTOR)  
DIN: 07916311

QMS MEDICAL ALLIED SERVICES LTD.

QMS MEDICAL ALLIED SERVICES LTD.

*Smhadra*  
Chief Financial Officer

*Deepali*  
Company Secretary

**QMS MEDICAL ALLIED SERVICES LIMITED**  
(previously known as QMS MEDICAL ALLIED SERVICES PRIVATE LIMITED)

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**NOTE 1**

**AUTHORISED, ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL**

PARTICULARS		31.03.2021	31.03.2020
		₹	₹
1)	<b>Authorised Share Capital</b>		
	50,00,000 Equity Shares of Rs 10 /- each	5,00,00,000	5,00,00,000
		<b>5,00,00,000</b>	<b>5,00,00,000</b>
2)	<b>Issued,Subscribed and Paid-up Share Capital</b>		
	Opening Balance	3,01,00,000	1,00,000
	(+) Increase during the year	75,25,000	3,00,00,000
		<b>3,76,25,000</b>	<b>3,01,00,000</b>

**NOTE 1A**

**RECONCILIATION OF NUMBER OF SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF THE YEAR**

PARTICULARS		31.03.2021		31.03.2020	
		No.	₹	No.	₹
(A)	<b>Equity Shares</b>				
1)	Shares Outstanding at the beginning of the year	30,10,000	3,01,00,000	10,000	1,00,000
2)	Shares Issued during the year			-	-
3)	Bonus Shares Issued during the year	7,52,500	75,25,000	30,00,000	3,00,00,000
4)	Shares Bought Back during the year			-	-
5)	Shares Outstanding at the end of the year	<b>37,62,500</b>	<b>3,76,25,000</b>	<b>30,10,000</b>	<b>3,01,00,000</b>

**NOTE 1B**

**TERMS / RIGHTS ATTACHED WITH EQUITY SHARES**

1)	The Company has one Class of equity shares having a par value of Rs.10 each.
2)	Each shareholder is eligible for one vote per share held.
3)	In the event of Liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

**NOTE 1C**

**DETAILS OF SHAREHOLDERS HOLDING MORE THEN 5% SHARES IN THE COMPANY**

PARTICULARS		31.03.2021		31.03.2020	
		No.of Shares	% of Holding	No.of Shares	% of Holding
1)	Mahesh Makhija	36,87,210	98%	29,49,800	98%
		<b>36,87,210</b>	<b>98%</b>	<b>29,49,800</b>	<b>98%</b>

**NOTE 1D**

Aggregate number of bonus shares issued, shares issued for consideration other then cash during the period of five years immediately preceding the reporting date

PARTICULARS		(Aggregate No. of Shares) for the year ended				
		2020-21	2019-20	2018-19	2017-18	2016-17
1)	Fully Paid up Equity Shares by way of Bonus	7,52,000	30,00,000	-	-	-



**QMS MEDICAL ALLIED SERVICES LIMITED**  
(previously known as QMS MEDICAL ALLIED SERVICES PRIVATE LIMITED)

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**NOTE 2**

**RESERVES AND SURPLUS**

PARTICULARS		31.03.2021	31.03.2020
		₹	₹
1) <b>Profit and Loss</b>			
	Opening balance	6,39,50,844	3,07,28,262
	(-) Bonus Issued during the year	(75,25,000)	(3,00,00,000)
	(+) Profit/ (Loss) for the year	10,94,20,391	6,32,22,582
	Closing balance	16,58,46,235	6,39,50,844
	<b>TOTAL</b>	<b>16,58,46,235</b>	<b>6,39,50,844</b>

**NOTE 3**

**LONG TERM BORROWINGS**

PARTICULARS		31.03.2021	31.03.2020
		₹	₹
1) <b>Unsecured Borrowings</b>			
	From Bank	1,05,07,000	-
	<b>TOTAL</b>	<b>1,05,07,000</b>	<b>-</b>

**NOTE 4**

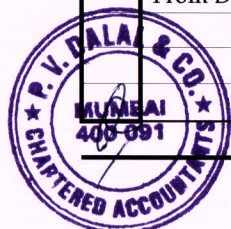
**DEFERRED TAX LIABILITY (NET)**

PARTICULARS		31.03.2021	31.03.2020
		₹	₹
1) <b>Deferred Tax Liability</b>			
	(Due to difference in Books of Accounts and Income Tax)	5,42,524	-
	<b>TOTAL</b>	<b>5,42,524</b>	<b>-</b>

**NOTE 5**

**SHORT TERM BORROWINGS**

PARTICULARS		31.03.2021	31.03.2020
		₹	₹
1) <b>Secured Borrowings</b>			
	Cash Credit	16,84,91,900	8,99,05,518
	(Secured against charge on present and future stocks and book debts, mortgage on commercial premises of company and directors, personal guarantee of Directors, corporate guarantee of Sister Concern).		
2) <b>Unsecured Borrowings</b>			
	From Directors	1,55,33,662	2,61,37,014
	<b>TOTAL</b>	<b>18,40,25,562</b>	<b>11,60,42,532</b>



## NOTE 6

## TRADE PAYABLES

PARTICULARS		31.03.2021	31.03.2020
		₹	₹
	<b>Trade Payables-Micro and Small Enterprises</b>		
1)	Trade payables for Expenses	25,437	8,748
	<b>Trade Payables-Other than Micro and Small Enterprises</b>		
1)	Trade payables for Goods	15,69,27,670	10,09,61,591
2)	Trade payables for Expenses	2,49,60,369	1,27,28,283
	<b>TOTAL</b>	<b>18,19,13,476</b>	<b>11,36,98,622</b>

## NOTE 7

## OTHER CURRENT LIABILITIES

PARTICULARS		31.03.2021	31.03.2020
		₹	₹
1)	Current Maturities of Long Term Debt	15,01,000	-
2)	Expenses Payable	31,04,247	85,608
3)	Statutory Dues Payable	60,71,414	7,24,095
4)	Temporarily overdrawn bank balance	-	26,69,463
5)	Amount payable towards Capital Goods	3,18,290	12,58,810
	<b>TOTAL</b>	<b>1,09,94,951</b>	<b>47,37,976</b>

## NOTE 8

## SHORT TERM PROVISIONS

PARTICULARS		31.03.2021	31.03.2020
		₹	₹
1)	Provision for Tax (Net of Advance Tax amounting to Rs.2.5 crores/-, previous year 1.4 crores)	1,20,76,182	53,93,218
2)	Provision for Audit Fees	1,38,750	1,21,500
3)	Provision for ROC Expenses	-	7,55,559
4)	Provision for CSR Expenses	74,000	-
	<b>TOTAL</b>	<b>1,22,88,932</b>	<b>62,70,277</b>

## NOTE 10

## DEFERRED TAX ASSET (NET)

PARTICULARS		31.03.2021	31.03.2020
		₹	₹
1)	Deferred Tax Asset (Due to difference in Books of Accounts and Income Tax)	-	36,410
	<b>TOTAL</b>	<b>-</b>	<b>36,410</b>



**QMS MEDICAL ALLIED SERVICES LIMITED**  
(previously known as QMS MEDICAL ALLIED SERVICES PRIVATE LIMITED)

**FIXED ASSETS SCHEDULE AS ON 31.03.2021**

NOTE 9

DESCRIPTION	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
	ORIGINAL COST AS ON 01-04-20	ADDITIONS	DEDUCTIONS	ORIGINAL COST AS ON 31-03-21	DEPRECIATION FUND AS ON 01-04-2020	CHARGED DURING THE PERIOD	DEDUCTIONS	DEPRECIATION FUND AS ON 31-03-2021	WDV AS ON 31-03-2020	WDV AS ON 31-03-2021
<b>TANGIBLE ASSETS</b>										
Office Premises	1,90,59,222	5,31,40,000	-	7,21,99,222	1,74,996	13,53,676	-	15,28,672	1,88,84,226	7,06,70,550
Improvement to Leasehold Premises	27,04,142	25,00,000	-	52,04,142	1,31,969	9,49,074	-	10,81,043	25,72,173	41,23,099
Plant & Equipment	-	1,78,50,963	-	1,78,50,963	-	2,09,983	-	2,09,983	-	1,76,40,980
Furniture & Fixtures	51,91,858	1,85,900	-	53,77,758	7,00,615	11,90,447	-	18,91,062	44,91,243	34,86,696
Electrification	10,66,866	-	-	10,66,866	70,077	2,58,034	-	3,28,111	9,96,789	7,38,755
Computer	18,37,202	6,85,678	-	25,22,880	7,21,416	8,59,259	-	15,80,675	11,15,786	9,42,205
Office Equipment	43,55,665	10,16,050	-	53,71,715	11,69,427	15,82,155	-	27,51,582	31,86,238	26,20,133
<b>TOTAL (A)</b>	<b>3,42,14,955</b>	<b>7,53,78,591</b>	-	<b>10,95,93,546</b>	<b>29,68,500</b>	<b>64,02,628</b>	-	<b>93,71,128</b>	<b>3,12,46,455</b>	<b>10,02,22,418</b>
<b>INTANGIBLE ASSETS</b>										
Software	21,01,402	13,24,000	-	34,25,402	9,49,888	9,47,316	-	18,97,204	11,51,514	15,28,198
<b>TOTAL (B)</b>	<b>21,01,402</b>	<b>13,24,000</b>	-	<b>34,25,402</b>	<b>9,49,888</b>	<b>9,47,316</b>	-	<b>18,97,204</b>	<b>11,51,514</b>	<b>15,28,198</b>
<b>TOTAL (A+B)</b>	<b>3,63,16,357</b>	<b>7,67,02,591</b>	-	<b>11,30,18,948</b>	<b>39,18,388</b>	<b>73,49,944</b>	-	<b>1,12,68,332</b>	<b>3,23,97,969</b>	<b>10,17,50,616</b>

Previous Year

DESCRIPTION	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
	ORIGINAL COST AS ON 01-04-19	ADDITIONS	DEDUCTIONS	ORIGINAL COST AS ON 31-03-20	DEPRECIATION FUND AS ON 01-04-2019	CHARGED DURING THE PERIOD	DEDUCTIONS	DEPRECIATION FUND AS ON 31-03-2020	WDV AS ON 31-03-2019	WDV AS ON 31-03-2020
<b>TANGIBLE ASSETS</b>										
Office Premises	-	1,90,59,222	-	1,90,59,222	-	1,74,996	-	1,74,996	-	1,88,84,226
Improvement to Leasehold Premises	-	27,04,142	-	27,04,142	-	1,31,969	-	1,31,969	-	25,72,173
Furniture & Fixtures	15,944	51,75,914	-	51,91,858	2,400	6,98,215	-	7,00,615	13,544	44,91,243
Electrification	-	10,66,866	-	10,66,866	-	70,077	-	70,077	-	9,96,789
Computer	3,01,932	15,35,270	-	18,37,202	1,31,804	5,89,612	-	7,21,416	1,70,128	11,15,786
Office Equipment	1,46,668	42,08,997	-	43,55,665	31,065	11,38,362	-	11,69,427	1,15,603	31,86,238
<b>TOTAL (A)</b>	<b>4,64,544</b>	<b>3,37,50,411</b>	-	<b>3,42,14,955</b>	<b>1,65,269</b>	<b>28,03,231</b>	-	<b>29,68,500</b>	<b>2,99,275</b>	<b>3,12,46,455</b>
<b>INTANGIBLE ASSETS</b>										
Software	10,58,145	10,43,257	-	21,01,402	1,73,202	7,76,686	-	9,49,888	8,84,943	11,51,514
<b>TOTAL (B)</b>	<b>10,58,145</b>	<b>10,43,257</b>	-	<b>21,01,402</b>	<b>1,73,202</b>	<b>7,76,686</b>	-	<b>9,49,888</b>	<b>8,84,943</b>	<b>11,51,514</b>
<b>TOTAL (A+B)</b>	<b>15,22,689</b>	<b>3,47,93,668</b>	-	<b>3,63,16,357</b>	<b>3,38,471</b>	<b>35,79,917</b>	-	<b>39,18,388</b>	<b>11,84,218</b>	<b>3,23,97,969</b>



## NOTE 11

## LONG TERM LOANS AND ADVANCES

PARTICULARS		31.03.2021	31.03.2020
		₹	₹
1)	Rent Deposit	40,92,332	18,53,332
	TOTAL	40,92,332	18,53,332

## NOTE 12

## INVENTORIES

PARTICULARS		31.03.2021	31.03.2020
		₹	₹
1)	Traded Goods	20,30,82,480	15,69,46,635
	(Valued at cost or NRV whichever is lower)		
	(Out of the above, stock in transit amounts to Rs.49,43,700/- PY -Rs.92,41,500/-)		
	TOTAL	20,30,82,480	15,69,46,635

## NOTE 13

## TRADE RECEIVABLES

PARTICULARS		31.03.2021	31.03.2020
		₹	₹
1)	<u>Outstanding for a period exceeding six months</u>		
	Unsecured, considered good	4,23,10,348	86,80,770
2)	Other Trade receivables	18,75,07,351	10,34,42,626
	TOTAL	22,98,17,699	11,21,23,395



**NOTE 14****CASH AND CASH EQUIVALENT**

PARTICULARS		31.03.2021	31.03.2020
		₹	₹
1)	Cash on Hand	15,15,711	18,12,206
2)	Balances With Bank	1,23,02,661	47,41,266
	<b>TOTAL</b>	<b>1,38,18,372</b>	<b>65,53,472</b>

**NOTE 15****SHORT TERM LOANS AND ADVANCES**

PARTICULARS		31.03.2021	31.03.2020
		₹	₹
1)	Loans advanced to Staff	14,01,790	1,47,290
2)	Advance for purchase of premises	-	21,00,000
	<b>TOTAL</b>	<b>14,01,790</b>	<b>22,47,290</b>

**NOTE 16****OTHER CURRENT ASSETS**

PARTICULARS		31.03.2021	31.03.2020
		₹	₹
1)	Net GST Input Credit Receivable	-	7,63,723
2)	Salary paid in Advance	1,36,513	3,47,420
3)	Advance to Suppliers	4,45,16,979	1,58,78,420
4)	Prepaid Expenses	43,42,647	39,36,456
5)	GST Input Credit on Stock in transit	6,83,484	11,61,720
6)	Amount wrongly transferred to party	-	5,00,000
7)	Income Tax Refund Receivable (FY 2019-20)	43,060	-
8)	TDS receivable from Party	57,707	54,007
	<b>TOTAL</b>	<b>4,97,80,390</b>	<b>2,26,41,746</b>



**QMS MEDICAL ALLIED SERVICES LIMITED**  
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**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**NOTE 17**

**REVENUE FROM OPERATIONS**

PARTICULARS		31.03.2021	31.03.2020
		₹	₹
1)	Sale of products	1,15,49,80,411	65,46,90,636
2)	Sale of services	6,53,55,763	7,27,05,125
	<b>TOTAL</b>	<b>1,22,03,36,175</b>	<b>72,73,95,761</b>

**NOTE 18**

**OTHER INCOME**

PARTICULARS		31.03.2021	31.03.2020
		₹	₹
1)	Commission Income	5,35,100	3,84,725
2)	Interest received	28,301	-
	<b>TOTAL</b>	<b>5,63,401</b>	<b>3,84,725</b>

**NOTE 19**

**PURCHASES OF STOCK-IN-TRADE**

PARTICULARS		31.03.2021	31.03.2020
		₹	₹
1)	Purchases of products	95,01,85,702	59,76,80,227
	<b>TOTAL</b>	<b>95,01,85,702</b>	<b>59,76,80,227</b>

**NOTE 20**

**CHANGE IN INVENTORIES OF STOCK IN TRADE**

PARTICULARS		31.03.2021	31.03.2020
		₹	₹
1)	Opening stock	15,69,46,635	8,95,44,172
2)	Less: Closing stock	20,30,82,480	15,69,46,635
	<b>TOTAL</b>	<b>(4,61,35,845)</b>	<b>(6,74,02,463)</b>

**NOTE 21**

**EMPLOYEE BENEFIT EXPENSES**

PARTICULARS		31.03.2021	31.03.2020
		₹	₹
1)	Director's Remuneration	82,20,000	68,50,000
2)	Salary and Bonus	1,00,71,277	71,81,163
3)	Incentive to Employees	39,87,054	9,98,958
4)	Staff Welfare & Festival celebration Expenses	15,31,638	10,60,729
	<b>TOTAL</b>	<b>2,38,09,969</b>	<b>1,60,90,850</b>



## NOTE 22

## FINANCE EXPENSES

PARTICULARS		31.03.2021	31.03.2020
		₹	₹
1)	Interest to Bank on cash credit facility	1,07,38,823	53,32,114
2)	Interest on Unsecured Loan from bank	4,68,780	-
3)	Interest on Unsecured Loan from parties	18,91,204	-
	<b>TOTAL</b>	<b>1,30,98,807</b>	<b>53,32,114</b>

## NOTE 23

## DEPRECIATION AND AMORTISATION EXPENSE

PARTICULARS		31.03.2021	31.03.2020
		₹	₹
1)	Depreciation on Tangible Assets	64,02,628	28,03,231
2)	Amortisation on Intangible Assets	9,47,316	7,76,686
	<b>TOTAL</b>	<b>73,49,944</b>	<b>35,79,917</b>

## NOTE 24

## OTHER EXPENSES

PARTICULARS		31.03.2021	31.03.2020
		₹	₹
	<b>Expenses towards provision of services</b>		
1)	Payment to vendors/service providers	2,18,71,414	1,63,16,681
2)	Rights purchased for resale	2,40,83,608	2,02,70,885
		<b>4,59,55,022</b>	<b>3,65,87,566</b>
	<b>Other Expenses</b>		
1)	Audit Fees	1,50,000	1,35,000
2)	Bank Charges	9,96,272	2,56,822
3)	Brokerage and Commission Expenses	38,51,169	27,80,671
4)	Computer and Software Maintenance Charges	15,31,715	11,67,681
5)	Conveyance Expenses	12,54,509	3,12,235
6)	CSR Expenses	8,74,000	-
7)	Donation	22,42,000	32,11,000
8)	Foreign Exchange Loss	2,00,268	1,06,467
9)	Insurance Expenses	5,23,818	2,10,316
10)	Other Expenses	37,35,705	27,17,824
11)	Packing Materials consumed	4,14,33,410	2,66,31,941
12)	Postage & Courier Expenses	62,24,067	32,02,497
13)	Printing & Stationery Expenses	2,50,250	1,57,823
14)	Legal & Professional Fees	79,40,006	34,70,401
15)	ROC Expenses	25,970	7,55,559
16)	Rent Expense	40,73,244	28,47,841
17)	Repairs and Maintenance	15,76,941	1,38,307
18)	Sales Promotion Expenses	4,27,456	2,39,088
19)	Telephone Expenses	1,53,264	1,31,827
20)	Travelling Expenses	1,07,963	2,29,820
		<b>7,75,72,029</b>	<b>4,87,03,121</b>
	<b>TOTAL</b>	<b>12,35,27,050</b>	<b>8,52,90,687</b>



**NOTE 24A****DETAILS OF PAYMENT MADE TO AUDITORS**

PARTICULARS		31.03.2021	31.03.2020
		₹	₹
1)	Statutory Audit Fees	1,50,000	1,00,000
2)	Tax Audit Fees	-	35,000
3)	Income Tax and Other Matters	-	15,000
	<b>TOTAL</b>	<b>1,50,000</b>	<b>1,50,000</b>
	(*above amounts are excluding indirect tax)		

**NOTE 25****TAX EXPENSES**

PARTICULARS		31.03.2021	31.03.2020
		₹	₹
1)	Provision for Current Tax	3,91,15,000	2,37,00,000
2)	Provision for Deferred Tax	5,78,934	(18,561)
3)	Short Provision of earlier year	(50,378)	3,05,133
	<b>TOTAL</b>	<b>3,96,43,557</b>	<b>2,39,86,572</b>

**NOTE 26****EARNING PER EQUITY SHARES (EPS)**

PARTICULARS		31.03.2021	31.03.2020
		₹	₹
1)	Net Profit after Tax (Rs.)	10,94,20,391	6,32,22,582
2)	Adjusted weighted average number of equity shares outstanding (No.)	37,62,500	37,62,500
3)	Basic and Diluted Earning Per Share (Rs.)	<b>29.08</b>	<b>16.80</b>
4)	Nominal Value Per Share (Rs.)	10	10



**QMS MEDICAL ALLIED SERVICES LIMITED**  
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**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**NOTE 27**

**RELATED PARTY DISCLOSURES**

**i) Key Managerial Personnel & Relatives**

Mahesh Makhija  
Rani Makhija  
Guddi Makhija  
Diti Makhija

**ii) Related Party Transaction**

PARTICULARS	31.03.2021	31.03.2020
	₹	₹
Directors Remuneration	82,20,000	68,50,000
Rent Paid	30,00,000	24,00,000
Interest on loan	18,91,204	-
Commission Expense	2,00,000	-
Purchases	1,40,09,442	1,83,92,328
Sales	5,73,01,514	3,95,84,423
Loans Accepted	4,61,77,000	10,69,55,000
Loans Repaid	5,67,80,352	8,87,11,300

**iii) Balances at the end of year**

PARTICULARS	31.03.2021	31.03.2020
	₹	₹
Rent Deposit	15,00,000	15,00,000
Rent Payable	22,28,750	2,90,000
Interest Payable on Loan	5,00,849	-
Commission Payable	1,92,500	-
Remuneration Paid in Advance to Director	-	2,38,340
Remuneration Payable to Director	22,95,336	77,120
Amount payable to creditors	7,392	35,16,368
Amount receivable from debtors	24,47,276	3,38,28,479
Unsecured Loans	1,55,33,662	2,61,37,014

**NOTE 28**

**EXPENSES INCURRED IN FOREIGN CURRENCY**

Particulars	31.03.2021	31.03.2020
CIF Value of Imports	7,37,20,928	8,94,66,002

**NOTE 29**

**FOREIGN CURRENCY BALANCES**

Particulars	31.03.2021	31.03.2020
Payables	60,26,983	81,10,984
Advance for goods	1,17,85,783	33,18,599



**NOTE 30****AMOUNT DUE TO MICRO SMALL AND MEDIUM ENTERPRISES**

Micro, Small and Medium enterprises have been identified by the Company on the basis of the information available.

PARTICULARS		31.03.2021	31.03.2020
a)	Dues remaining unpaid as at 31st March Principal Interest on the above	25,437	8,748
b)	Interest paid in terms of Section 16 of the act along with amount of payment made to the supplier beyond the appointed day during the year. Principal paid beyond the appointed date Interest paid in terms of Section 16 of the act		
c)	Amount of interest due and payable for the period of delay on payments made beyond the appointed day during the year		
d)	Further interest due and payable even in the succeeding years, until such date when the interest due as above are actually paid to the small enterprises.		
e)	Amount of interest accrued and remaining unpaid as at 31st March		

**NOTE 31****CONTINGENT LIABILITY**

There are no contingent liabilities pertaining to the company.

**NOTE 32****PREVIOUS YEAR FIGURES**

Previous year figures have been regrouped to comply with current year groupings.



**QMS MEDICAL ALLIED SERVICES LIMITED**  
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**DTA/DTL Working**

Particulars	Amount 20-21	Amount 19-20
WDV as per Companies Act	10,17,50,616	3,23,97,969
WDV as per Income Tax Act	9,95,95,005	3,25,42,638
Difference as DTA/(DTL)	(21,55,611)	1,44,669
DTA Rate	25.17	25.17
DTA/(DTL) Effect in Balance Sheet	(5,42,524)	36,410
Opening DTA	36,410	17,849
DTA/(DTL) Effect in Profit & Loss a/c	(5,78,934)	18,561



**QMS MEDICAL ALLIED SERVICES LIMITED**  
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**UNSECURED LOANS**

Sn	Name of the Party	31.03.2021	31.03.2020
	<b><u>From Directors</u></b>		
1)	Mahesh Makhija	1,50,63,598	2,98,598
2)	Rani Makhija (Queen's Marketing Services)	4,70,064	2,58,38,416
	<b>Total</b>	<b>1,55,33,662</b>	<b>2,61,37,014</b>

**STATUTORY DUES PAYABLE**

Sn	Name of the Party	31.03.2021	31.03.2020
1)	TDS on Contract	80,945	14,536
2)	TDS on Salary	3,60,196	4,71,100
3)	TDS on Professional Fees	1,34,706	50,810
4)	TDS on Rent	26,369	51,500
5)	TDS on Brokerage and Commission	48,249	1,30,649
6)	Profession Tax Payable	7,300	5,500
7)	TCS on Sale of Goods	1,23,173	-
7)	GST payable	52,90,476	-
	<b>Total</b>	<b>60,71,414</b>	<b>7,24,095</b>

**EXPENSES PAYABLE**

Sn	Name of the Party	31.03.2021	31.03.2020
1)	General Expenses	1,15,562	8,488
2)	Salary Payable	24,87,836	77,120
3)	Interest Payable	5,00,849	-
	<b>Total</b>	<b>31,04,247</b>	<b>85,608</b>

**EXPENSES TOWARDS PROVISION OF SERVICES- PAYMENT TO VENDORS**

Sn	Name of the Party	31.03.2021	31.03.2020
1)	Artwork & Printing Expenses	1,37,09,455	68,79,841
2)	Expenses related to event (Unified Medicare)	7,60,459	-
3)	Carl Zeiss India Bangalore Pvt Ltd	-	33,31,840
4)	Prescrip Health Technology LLP	74,01,500	61,05,000
	<b>Total</b>	<b>2,18,71,414</b>	<b>1,63,16,681</b>



**QMS MEDICAL ALLIED SERVICES LIMITED**  
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**LIST OF ADVANCE TO CREDITORS**

Sn	Name of the Party	31.03.2021
	<b><u>For Goods</u></b>	
1	Andy Uniforms	100
2	Ayati Devices Pvt Ltd	14,87,500
3	Boston Ivy Healthcare Solutions Pvt Ltd.	1,74,589
4	Choicemmed Technology India Private Limited	12,834
5	Comex Corporation	13,15,440
6	Halma India Private Limited	4,073
7	Hrv Solutions	2,29,26,391
8	Indra Technologies	1,11,888
9	Jai Mata Dee Enterprises	1,660
10	Kara Mediclust Pvt Ltd	2,400
11	Precision Industries	10,286
12	Ranish Impex Pvt Ltd.	74,171
13	Rossmax International Ltd	65,30,260
14	Sai Pharma	3,30,055
15	Schulke India Private Limited	1,14,730
16	Shri Sai Trading Company	1,026
17	Shubham Enterprises	84,456
18	Unique Endoservices	29,680
19	United Imagings	3,600
20	Volk Optical Inc	52,55,523
21	Ys Enterprises	3,46,833
		<b>3,88,17,495</b>
	<b><u>For Expenses</u></b>	
1	Aryaman Financial Services Ltd.	3,24,000
2	Blue Dart Express Limited	9,966
3	Chandrashekhar Madav	2,017
4	Insights India Relationship Management Service Pvt	3,240
5	Kajal Impex - (2020-21)	297
6	Lockene Pvt Ltd	42,150
7	Maas Instruments India LLP	2,486
8	Mn Solution	16,875
9	Multitv Tech Solution Pvt. Ltd.	450
10	Revati Printers	58,722
11	Safexpress Private Limited	583
12	Service & Solution	13,05,284
13	Vishakha Rekhi	62,888
		<b>18,28,958</b>
	<b><u>For Capital Goods</u></b>	
1	Lakshmi Construction	38,49,000
2	Carl Zeiss India Bangalore Pvt Ltd (Camp)	21,526
		<b>38,70,526</b>
	<b>TOTAL</b>	<b>4,45,16,979</b>



**QMS MEDICAL ALLIED SERVICES LIMITED**  
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**LIST OF TRADE RECEIVABLES**

Sn	Name of the Party	31.03.2021
1	Amazon	5,574
2	Abbott Healthcare Pvt Ltd.	12,67,219
3	Ace	11,655
4	Ajanta Pharma Limited	48,272
5	Akumentis Healthcare Ltd	6,72,000
6	Alembic Pharmaceuticals Limited	1,47,85,174
7	Alkem Laboratories Limited	5,56,30,604
8	Aristo Pharmaceuticals Pvt Ltd.	31,67,990
9	Art Next	2,05,576
10	Bandu Pharmaceuticals Pvt Ltd	3,221
11	Bhagyashree Medical Agency Dr	30,139
12	Biomed Healthtech Pvt Ltd Dr.	20,125
13	Boston Ivy Healthcare Solutions Pvt Ltd.Dr	17,97,977
14	Cadila Healthcare Ltd.	61,600
15	Cash Sales	73,409
16	Cipla Ltd	81,78,991
17	Delcure Lifesciences Ltd	3,360
18	Emcure Pharmaceuticals Limited	5,60,500
19	Eris Lifesciences Ltd	11,33,864
20	Glenmark Pharmaceuticals Ltd.	28,40,751
21	Indiabulls Pharmaceuticals Ltd	7,21,109
22	Intas Pharmaceuticals Ltd.	24,45,502
23	Integrace Private Limited	49,22,021
24	Ipca Laboratories Limited	45,84,124
25	J.B. Chemicals & Pharmaceuticals Ltd	5,824
26	Koye Pharmaceuticals Pvt Ltd	61,600
27	Lupin Limited	1,08,31,287
28	Lupin Ltd	72,039
29	Macleods Pharmaceuticals Ltd.	3,04,62,589
30	Mankind Pharma Ltd	7,728
31	Mayukh Healthcare Services Llp-Dr	616
32	Micro Labs Limited	18,40,500
33	M/S Nutricia International Pvt Ltd	5,76,000
34	Nutragenix Healthcare Pvt Ltd.	1,09,215
35	Perfect Enterprises (Dr.)	1,40,616
36	Pharmasquire Media & Publishing Pvt Ltd	8,176
37	Prescrip Health Technology Llp Dr.	2,464
38	Proadwise Communication Private Limited	12,05,046
39	Qusai International Trading Co. (Dr)	1,69,04,043
40	Queens Marketing Services Cr	24,46,661
41	Ranish Impex Pvt Ltd (Dr.)	6,944
42	Saarathi Healthcare Pvt Ltd	1,45,077
43	Science House (Dr.)	10,487
44	Skytech Medical & Surgical Devices (Dr)	2,20,564
45	Sun Pharmaceutical Industries Ltd	1,46,08,867
46	Sun Pharma Laboratories Limited	2,43,56,618
47	Suprem Enterprises	66,965
48	Torrent Pharmaceuticals Ltd	1,06,85,819
49	Torrent Power Ltd (Dr)	90,228
50	Usv Private Limited	77,64,848
51	Zuventus Healthcare Ltd.	2,00,342
52	Zydus Healthcare Limited	38,15,781
<b>Total</b>		<b>22,98,17,699</b>



**QMS MEDICAL ALLIED SERVICES LIMITED**  
**(previously known as QMS MEDICAL ALLIED SERVICES PRIVATE LIMITED)**

**LIST OF TRADE PAYABLES**

Sn	Name of the Party	31.03.2021
	<b><u>Trade Payables-Micro and Small Enterprises</u></b>	
	<b><u>For Expenses</u></b>	
1	V.J.Shah & Co.	25,437
	<b>Total</b>	<b>25,437</b>
	<b><u>Trade Payables-Other than Micro and Small Enterprises</u></b>	
	<b><u>For Goods</u></b>	
1	3A Corp	2,02,971
2	3M India Ltd	7,91,32,339
3	Acteon India Pvt Ltd	1,050
4	Adams Invention	1,53,105
5	Agion Laboratories Private Limited	3,58,248
6	Ascensia Diabetes Care India Pvt Ltd	62,33,745
7	Balimed	10,976
8	Bhagwatti Impex	10,58,400
9	Biosense Technologies Pvt Ltd	3,93,86,556
10	Bluebell Surgicare	1,574
11	Bpl Medical Technologies Pvt Ltd	1,54,68,388
12	Carl Zeiss India Bangalore Pvt Ltd	6,57,306
13	Computech India	8,09,969
14	Dentsply India Pvt Ltd	39,06,356
15	Diversey India Hygiene Pvt Ltd	8,106
16	Green Safe Corporation	9,07,200
17	Honeywell International (India) Pvt Ltd	5,548
18	Insignia Apparels	23,59,218
19	Kalyan Pharma	1,824
20	Kob Medical Textiles Pvt Ltd	4,01,856
21	Lifeyelid Enterprises	1,120
22	Mayukh Healthcare Services Llp Cr	7,392
23	Microgene Diagnostic Systems Pvt Ltd	14,000
24	M.S.Shah & Co.	92,606
25	Prescrip Health Technology Llp	31,81,500
26	Prisma	39,526
27	Ramya Impex Private Limited	90,368
28	Satiate	90
29	Shree Sales	4,720
30	Sparsh Healthcare	22,536
31	The Total Health Care	1,907
32	Tynor Orthotics (P) Ltd.	15,53,953
33	Uma Surgicals	31,260
34	Vaishanav Surgical Co.	7,16,957
35	Vkey	1,05,000
	<b>Total</b>	<b>15,69,27,670</b>



	<b><u>For Expenses</u></b>	
1	European Academy	1,05,97,233
2	Aaditya Print N Pack	6,965
3	Adani Electricity (Navkala Bharati 101)	10,410
4	Adani Electricity (Navkala Bharati 1B)	12,300
5	Adani Electricity (Navkala Bharati 201)	11,850
6	Affix Center Softech Services Pvt Ltd	22,915
7	A To Z Plastic	30,185
8	Bhagwati Enterprises	3,122
9	Chirantan Enterprises	13,59,655
10	Delta Graphics	40,62,363
11	Dhl Express (India) Pvt Ltd	1,146
12	Elixir Commercial Services Pvt Ltd	69,375
13	Expert Time Industries Pvt Ltd	5,052
14	Galaxy Interlink Travels (I) Pvt Ltd	1,68,528
15	Gautam Khanna	37,000
16	G.M.Patni. Transport	20,842
17	Gs1	2,575
18	G.V.Enterprises	61,941
19	Jai Sai Tempo Service	1,35,873
20	Jayendra Govindji Gada (Rent)	2,20,647
21	Kartavya Healtheon Pvt Ltd	2,53,632
22	Kaspar Capital Advisory Service Pvt Ltd	3,000
23	Lalji Mulji Transport	19,464
24	Lakshmi Contruction-Misc	1,11,000
25	Mahalaxmi Roadways	1,09,820
26	Maharashi Ganatra And Associates	1,04,295
27	Mahesh Makhija (Rent Payable)	22,28,750
28	M/S Om Sai Enterprises	7,54,948
29	National Medical Centre	25,200
30	Niki Print	4,16,422
31	Nirman Impresse Pvt Ltd	6,868
32	Pharma (India)	12,143
33	Prakash Maurya Transport	73,628
34	Prism Graphics	1,86,387
35	Raj Industries	3,23,055
36	Raju Bhatia	20,000
37	R.R. Enterprises	15,930
38	Shaurya Logistic Solution	83,453
39	S.K.Copier Services	5,015
40	St Roadways	4,827
41	Suraj Agency	3,976
42	Swapnali Creation	26,30,259
43	Three D Entertainment Pvt Ltd	1,36,936
44	Torrent Power Ltd. (P12 To 16)	6,410
45	Tps Worldwide	14,209
46	Yuvraj Plastics	5,70,765
	<b>Total</b>	<b>2,49,60,369</b>
	<b><u>For Capital Goods</u></b>	
1	Multi Flight Case	2,00,790
2	Lakshmi Construction 2A	1,17,500
	<b>Total</b>	<b>3,18,290</b>

